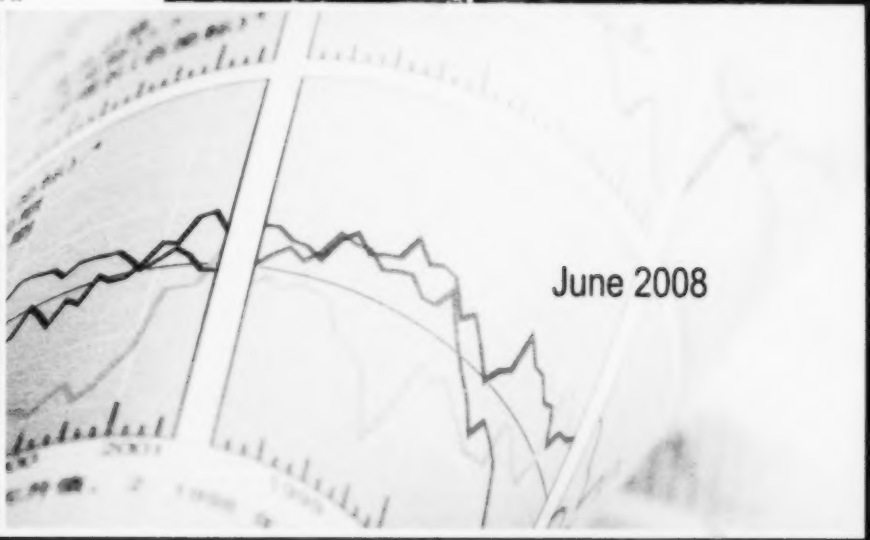


Monthly Economic Review

Alberta
Finance and Enterprise

MONTHLY ECONOMIC REVIEW

June 2008

TABLE OF CONTENTS

Page

Current Economic Indicators

- Labour Force Indicators 2
- Industry Labour Force 3
- Employment Insurance, Wages and Salaries, Average Weekly Earnings, and Migration 4
- Retail Trade, Food Services and Drinking Places Receipts, New Motor Vehicle Sales, and Wholesale Trade 5
- Multiple Listing Service (MLS) Housing Resales, Housings Starts, and Building Permits 6
- Manufacturing and Agriculture 7
- Energy Production and Deliveries, Rig Activity, and Energy Prices 8
- Exports by Commodity, Top 10 Countries 9
- Bankruptcies, Business Incorporations, and International Travelers 10
- Consumer Price Index, Exchange Rates, and Interest Rates 11

Interprovincial Comparisons of Economic Indicators

- Population, Unemployment Rate, Employed, and Employment Insurance 12
- Wages and Salaries, Retail Trade, New Motor Vehicles Sales, and Wholesale Trade, ... 13
- Urban Housing Starts, Building Permits, Manufacturing, and Agriculture 14
- Exports, Consumer and Business Bankruptcies, and Consumer Price Index ... 15

Regional Economic Indicators

- Labour Force and Population 16
- Major Construction Projects and Building Permits 17

Historical and Current Economic Indicators

- Unemployment Rate, Employed, Employment Insurance Beneficiaries, Wages and Salaries, Average Weekly Earnings, Retail Trade, Food Services and Drinking Places Receipts, New Motor Vehicle Sales, and Wholesale Trade 18
- MLS Housing Resales, Housing Starts, Building Permits, Manufacturing Shipments, Energy Production, and Rigs Drilling 19
- Energy Prices, International Exports, Bankruptcies, Incorporations, and International Travelers 20
- Consumer Price Index, Exchange Rates, and Prime Rates 21

Sources of Information 22

Current Economic Indicators
June 2008
Highlights

Labour Force: In May, Alberta registered an unemployment rate of 3.6%, up from 3.3% recorded in April. This was, however, still the lowest provincial unemployment rate recorded in Canada. The increase in Alberta's unemployment rate was a result of a marginal decline of 400 in the number of people employed between April and May, combined with a rise of 7,400 in the number of unemployed. Nationally, the unemployment rate was 6.1% in May. Since May 2007, the number of people employed in Alberta jumped 63,300 or by 3.3% - the highest growth rate in Canada. The largest employment gains were noted for finance, insurance, real estate and leasing (+19,800), retail trade (+17,100), professional, scientific and technical services (+16,100), and construction (+15,700). In the first quarter of 2008, total wages and salaries paid out to all Alberta employees increased 8.8% from the same period in 2007. Nationally, total wages and salaries paid out increased 5.7% over the same period.

Consumer Spending: In March, retail sales rose by 3.4% from the same period in 2007. During the first quarter of 2008, retail sales increased 4.5% from the same period last year. The largest sales gain was noted for gasoline service stations. From January to April, the number of Alberta homes sold via the Multiple Listing Service declined by 28.4% compared to the same period in 2007. The number of new motor vehicles sold rose marginally by 0.7% in the first quarter of 2008 compared to the same period last year. In April, Albertans paid 3.2% more for the goods and services that comprise the Consumer Price Index than in April 2007. Nationally, the inflation rate was 1.7%.

Construction: In May, Alberta urban housing starts declined by 31.4%, compared to the same month in 2007. On a year-to-date basis, Alberta urban housing starts fell by 20.0% from the same period in 2007 because of a 49.4% drop in single-detached starts. Municipalities in Alberta took out $1.1 billion in building permits in April, down 6.7% from the same month in 2007. From January to April of 2008, the value of Alberta building permits increased 2.2% from the same period last year.

Manufacturing: In April, the value of Alberta manufacturing shipments increased by 0.7% from April 2007, to $5.6 billion. Large shipment gains were seen in the petroleum and coal product while moderate gains were seen in plastic and rubber products as well as in food products. On a year-to-date basis, manufacturing shipments fell 1.8% from the same period in 2007. On a national basis, manufacturing shipments decreased 5.3% from the same period last year.

Farm Cash Receipts: In the first quarter of 2008, farm cash receipts were 10.6% higher than in the same quarter of last year. Crop receipts increased 48.0% to $1.2 billion due to higher wheat, barley and canola prices. Livestock receipts fell 12.6% to $986.1 million.

Energy: In February, production of natural gas was down 3.3% and that of crude oil remained virtually unchanged from February 2007. In May, the number of active drilling rigs in Alberta fell 3.7% from the same month in 2007, to 52. This was the lowest level since May 1999.

Exports: Alberta merchandise exports increased 42.2% in April, compared to the same month in 2007, to a record high $9.2 billion. On a year-to-date basis, Alberta merchandise exports rose by 28.0% from the same period last year. Large gains were noted for energy products and agricultural products.

Incorporations and Bankruptcies: For the January to May period, the number of business incorporations decreased by 8.7% from the same period last year. During the first four months of 2008, the number of business bankruptcies fell by 21.0% from the same period of 2007, while the number of consumer bankruptcies rose by 9.9%.

CURRENT ECONOMIC INDICATORS

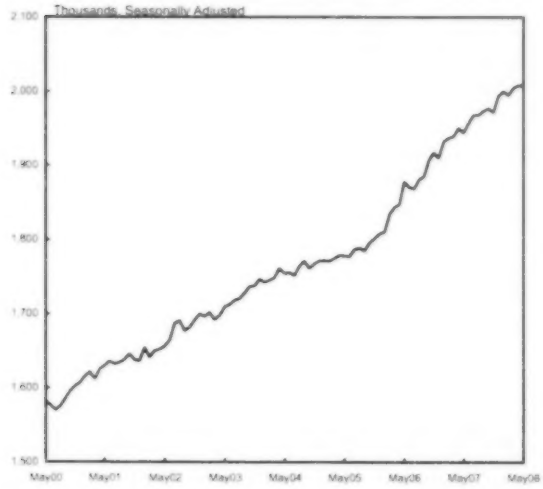
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2007	2008	Yearly Change	2007	2008	Yearly Change	2007	2008	Yearly Change
Alberta									
Labour Force (000's)	2,011.7	2,074.0	62.3	2,018.6	2,076.5	57.9	2,021.6	2,083.6	62.0
Calgary	696.2	711.6	15.4	697.5	713.9	16.4	699.6	718.1	18.5
Edmonton	611.1	645.7	34.6	613.0	647.4	34.4	614.1	644.6	30.5
Employed (000's)	1,940.7	2,003.0	62.3	1,950.2	2,008.1	57.9	1,944.4	2,007.7	63.3
Calgary	673.3	690.5	17.2	672.9	691.9	19.0	675.1	695.8	20.7
Edmonton	589.0	621.3	32.3	592.0	621.8	29.8	591.7	619.6	27.9
Employment Rate (%)	71.4	72.0	0.6	71.6	72.1	0.5	71.2	72.0	0.8
Calgary	73.9	73.6	-0.3	73.6	73.6	0.0	73.6	73.9	0.3
Edmonton	68.6	70.9	2.3	68.8	70.8	2.0	68.6	70.5	1.9
Unemployment (000's)	70.9	71.0	0.1	68.4	68.5	0.1	77.2	75.9	-1.3
Calgary	22.9	21.1	-1.8	24.6	21.9	-2.7	24.6	22.3	-2.3
Edmonton	22.1	24.4	2.3	21.0	25.6	4.6	22.4	25.0	2.6
Unemployment Rate (%)	3.5	3.4	-0.1	3.4	3.3	-0.1	3.8	3.6	-0.2
Calgary	3.3	3.0	-0.3	3.5	3.1	-0.4	3.5	3.1	-0.4
Edmonton	3.6	3.8	0.2	3.4	4.0	0.6	3.6	3.9	0.3
Participation Rate (%)	74.0	74.6	0.6	74.1	74.6	0.5	74.0	74.7	0.7
Calgary	76.4	75.8	-0.6	76.3	76.0	-0.3	76.3	76.3	0.0
Edmonton	71.2	73.6	2.4	71.3	73.7	2.4	71.2	73.3	2.1

Note: Calgary and Edmonton estimates are 3-month moving averages.

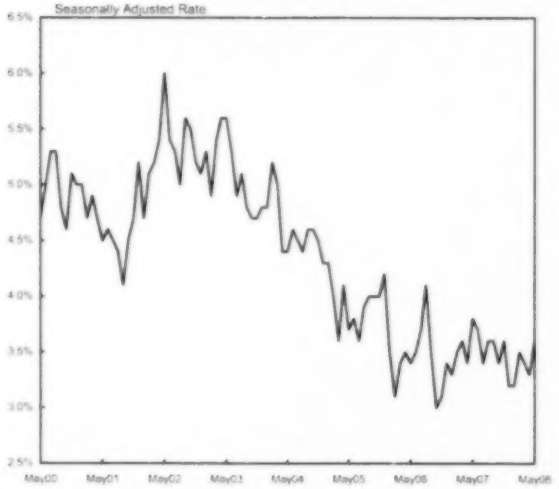
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2007	2008	Yearly Change	2007	2008	Yearly Change	2007	2008	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.7	3.6	-0.1	3.7	3.6	-0.1	3.8	3.8	0.0
Female Unemployment Rate (%)	3.5	3.3	-0.2	3.2	3.0	-0.2	3.9	3.6	-0.3
Youth Unemployment Rate (%)	8.4	7.9	-0.5	9.5	7.2	-2.3	9.2	8.3	-0.9
Working Age Population (000's)	2,717.0	2,780.1	63.1	2,724.5	2,783.8	59.3	2,732.4	2,788.5	56.1
Calgary	911.8	938.5	26.7	914.6	939.8	25.2	917.3	941.5	24.2
Edmonton	857.8	876.9	19.1	859.9	877.9	18.0	862.0	879.3	17.3
Employed (000's)	1,926.4	1,987.9	61.5	1,927.9	1,985.1	57.2	1,964.0	2,022.5	58.5
Full-time	1,604.9	1,656.7	51.8	1,600.5	1,658.0	57.5	1,651.0	1,694.3	43.3
Part-time	321.5	331.2	9.7	327.4	327.0	-0.4	313.0	328.2	15.2

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2007	2008	Yearly Change	2007	2008	Yearly Change	2007	2008	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	0.8	1.0	0.2	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	44.8	57.3	12.5	42.5	58.6	16.1	48.8	62.1	13.3
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.0	3.6	0.6	3.4	4.4	1.0	4.8	3.5	-1.3
Employed (000's)	144.9	140.9	-4.0	138.8	134.0	-4.8	145.8	141.0	-4.8
Construction									
Unemployment Rate (%)	4.3	4.9	0.6	3.8	3.6	-0.2	3.8	4.0	0.2
Employed (000's)	182.7	194.8	12.1	181.5	195.6	14.1	186.8	202.5	15.7
Manufacturing									
Unemployment Rate (%)	2.7	2.0	-0.7	2.1	2.1	0.0	3.4	n/a	n/a
Employed (000's)	147.0	136.7	-10.3	146.5	134.9	-11.6	145.2	138.7	-6.5
Wholesale Trade									
Unemployment Rate (%)	1.9	3.4	1.5	2.8	1.6	-1.2	n/a	2.0	n/a
Employed (000's)	72.5	89.2	16.7	79.7	91.6	11.9	82.5	89.1	6.6
Retail Trade									
Unemployment Rate (%)	4.3	3.6	-0.7	5.7	3.3	-2.4	3.3	5.3	2.0
Employed (000's)	206.8	225.0	18.2	206.9	235.1	28.2	210.1	227.2	17.1
Transportation and Warehousing									
Unemployment Rate (%)	2.9	1.5	-1.4	3.6	2.2	-1.4	3.7	3.1	-0.6
Employed (000's)	105.3	102.9	-2.4	108.5	102.0	-6.5	107.3	102.7	-4.6
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	2.3	1.1	-1.2	1.5	n/a	n/a	2.2	2.0	-0.2
Employed (000's)	96.8	116.1	19.3	96.6	118.5	21.9	95.7	115.5	19.8
Professional, Scientific and Technical Services									
Unemployment Rate (%)	1.8	1.0	-0.8	2.1	n/a	n/a	2.3	n/a	n/a
Employed (000's)	146.5	159.6	13.1	144.2	160.7	16.5	147.0	163.1	16.1
Business, Building and Other Support Services									
Unemployment Rate (%)	4.3	3.9	-0.4	3.9	5.0	1.1	3.9	5.6	1.7
Employed (000's)	67.9	64.5	-3.4	68.2	61.1	-7.1	73.4	62.6	-10.8
Educational Services									
Unemployment Rate (%)	1.0	1.6	0.6	n/a	n/a	n/a	1.7	3.1	1.4
Employed (000's)	144.3	129.5	-14.8	144.1	131.1	-13.0	140.2	131.6	-8.6
Health Care and Social Assistance									
Unemployment Rate (%)	1.5	1.0	-0.5	1.8	n/a	n/a	1.5	n/a	n/a
Employed (000's)	182.5	192.7	10.2	184.8	190.9	6.1	185.7	197.1	11.4
Information, Culture and Recreation									
Unemployment Rate (%)	5.0	4.8	-0.2	4.2	4.3	0.1	4.9	6.7	1.8
Employed (000's)	73.2	70.0	-3.2	72.3	62.2	-10.1	79.4	72.1	-7.3
Accommodation and Food Services									
Unemployment Rate (%)	5.6	6.7	1.1	5.1	5.6	0.5	7.7	6.3	-1.4
Employed (000's)	118.8	111.3	-7.5	116.8	113.7	-3.1	115.6	118.8	3.2
Other Services									
Unemployment Rate (%)	3.5	1.7	-1.8	4.1	2.5	-1.6	3.1	n/a	n/a
Employed (000's)	93.7	91.4	-2.3	95.5	89.6	-5.9	94.5	96.2	1.7
Public Administration									
Unemployment Rate (%)	1.0	1.2	0.2	n/a	n/a	n/a	n/a	2.6	n/a
Employed (000's)	75.9	85.1	9.2	79.4	84.7	5.3	82.7	81.8	-0.9

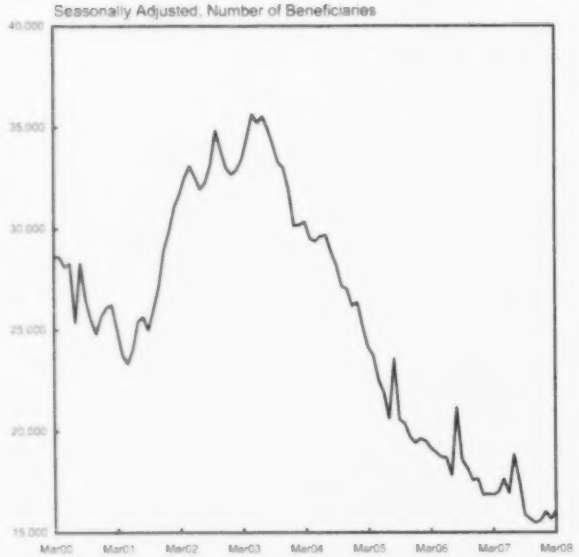
EMPLOYMENT INSURANCE	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	16,877	15,920	-5.7	16,900	15,670	-7.3	16,860	16,070	-4.7

WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total, seasonally adjusted	25,851	28,137	8.8	8,613	9,383	8.9	8,682	9,450	8.8

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
$/week, seasonally adjusted	824.81	865.26	4.9	826.92	870.49	5.3	821.95	873.66	6.3

MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
International									
Immigration	20,717	20,823	0.5	5,713	6,166	7.9	4,832	5,086	5.3
Emigration	5,069	5,110	0.8	2,015	2,035	1.0	1,067	1,075	0.7
Returning Canadians	3,643	3,643	0.0	1,428	1,428	0.0	597	597	0.0
Temporarily abroad	2,934	2,933	0.0	949	949	0.0	674	674	0.0
Net Non-Permanent Residents	6,957	16,194	132.8	2,419	4,750	96.4	996	2,468	147.8
Net international migration	23,314	32,617	39.9	6,596	9,360	41.9	4,684	6,402	36.7
Interprovincial									
In-migration	121,922	102,445	-16.0	47,351	29,374	-38.0	28,596	17,577	-38.5
Out-migration	63,756	91,820	44.0	22,816	32,690	43.3	16,783	18,457	10.0
Net interprovincial migration	58,166	10,625	-81.7	24,535	(3,316)	n/a	11,813	(880)	n/a

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - MARCH 2007	JANUARY - MARCH 2008	JANUARY - MARCH Per cent Change	FEBRUARY 2007	FEBRUARY 2008	FEBRUARY Per cent Change	MARCH 2007	MARCH 2008	MARCH Per cent Change
Alberta									
Total All Stores, seasonally adjusted	14,974	15,653	4.5	4,959	5,206	5.0	5,078	5,252	3.4
Motor and Recreational Vehicles	3,856	3,775	-2.1	1,132	1,173	3.6	1,540	1,409	-8.5
Gasoline Service Stations	1,554	1,795	15.5	481	577	20.0	571	632	10.7
Furniture, Furnishings, Electronics	1,119	1,181	5.6	340	373	9.7	411	424	3.3
Building and Outdoor Home Supplies	688	755	9.8	204	230	12.8	262	274	4.3
Food and Beverage	2,641	2,744	3.9	834	893	7.1	956	960	0.4
Pharmacies and Personal Care	562	596	6.0	178	195	9.4	196	202	3.4
Clothing and Accessories	648	695	7.3	197	222	12.9	254	253	-0.5
General Merchandise	1,335	1,451	8.7	410	455	11.0	497	528	6.2
Miscellaneous Retailers	636	654	2.8	189	202	6.5	234	237	1.4

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - MARCH 2007	JANUARY - MARCH 2008	JANUARY - MARCH Per cent Change	FEBRUARY 2007	FEBRUARY 2008	FEBRUARY Per cent Change	MARCH 2007	MARCH 2008	MARCH Per cent Change
Alberta									
Total, seasonally adjusted	1,642	1,621	-1.3	544	543	-0.2	561	544	-3.1

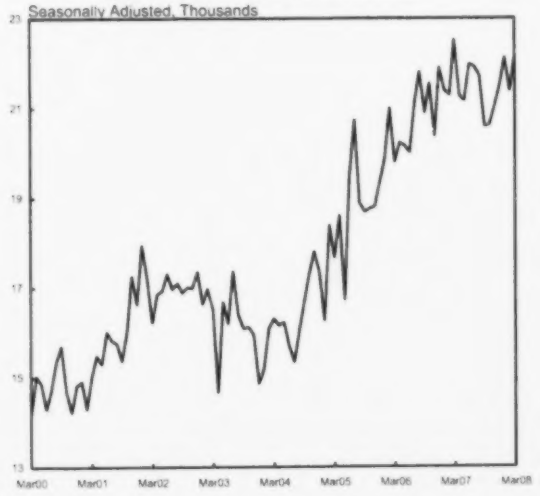
NEW MOTOR VEHICLE SALES	JANUARY - MARCH 2007	JANUARY - MARCH 2008	JANUARY - MARCH Per cent Change	FEBRUARY 2007	FEBRUARY 2008	FEBRUARY Per cent Change	MARCH 2007	MARCH 2008	MARCH Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	65,207	65,649	0.7	21,292	21,388	0.5	22,519	22,145	-1.7
Total Number Sold, unadjusted	56,598	56,553	-0.1	16,333	17,182	5.2	23,875	22,403	-6.2
Passenger Vehicles	17,857	20,027	12.2	5,033	5,855	16.3	8,049	8,124	0.9
Trucks	38,741	36,526	-5.7	11,300	11,327	0.2	15,826	14,279	-9.8

Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - MARCH 2007	JANUARY - MARCH 2008	JANUARY - MARCH Per cent Change	FEBRUARY 2007	FEBRUARY 2008	FEBRUARY Per cent Change	MARCH 2007	MARCH 2008	MARCH Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	15,514	16,015	3.2	5,105	5,340	4.6	5,292	5,411	2.2

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



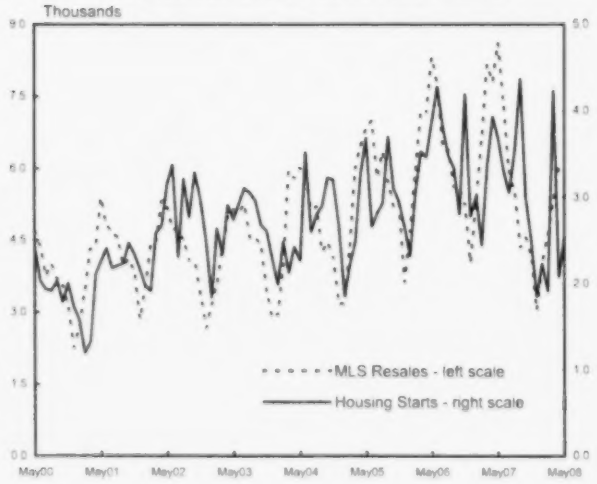
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - APRIL			MARCH			APRIL		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total	27,908	19,978	-28.4	8,159	5,360	-34.3	7,803	5,996	-23.2
Calgary	13,423	8,767	-34.7	3,939	2,374	-39.7	3,505	2,413	-31.2
Edmonton	8,241	5,894	-28.5	2,358	1,557	-34.0	2,443	1,823	-25.4
Total Value ($000,000)	9,703	7,175	-26.1	2,878	1,961	-31.9	2,806	2,120	-24.5
Calgary	5,416	3,635	-32.9	1,636	996	-39.1	1,475	999	-32.3
Edmonton	2,686	1,992	-25.8	767	535	-30.3	840	614	-26.9

HOUSING STARTS (urban)	JANUARY - MAY			APRIL			MAY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total	16,418	13,135	-20.0	3,929	2,077	-47.1	3,684	2,526	-31.4
Single Detached	8,878	4,494	-49.4	2,131	753	-64.7	2,165	1,034	-52.2
All Others*	7,540	8,641	14.6	1,798	1,324	-26.4	1,519	1,492	-1.8
Calgary	5,777	7,240	25.3	1,370	1,096	-20.0	1,633	1,488	-8.9
Edmonton	6,200	3,584	-42.2	1,695	683	-59.7	1,132	586	-48.2

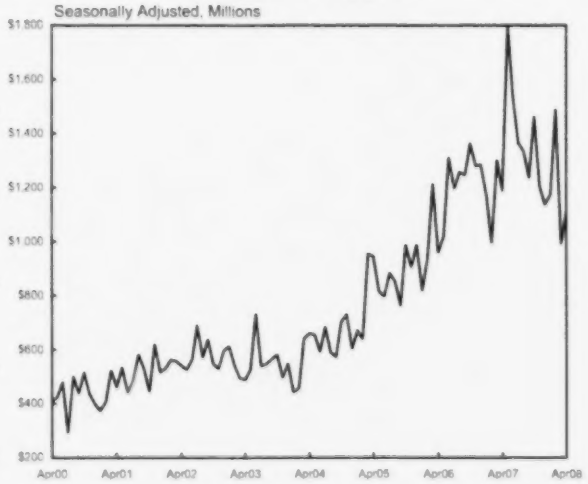
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total Value, seasonally adjusted	4,657.5	4,761.2	2.2	1,299.9	993.3	-23.6	1,189.4	1,109.2	-6.7
Total Value, unadjusted	4,438.6	4,594.4	3.5	1,298.8	1,009.1	-22.3	1,271.2	1,175.4	-7.5
Calgary	1,724.4	1,778.3	3.1	566.2	332.3	-41.3	424.1	450.2	6.2
Edmonton	1,322.2	1,156.4	-12.5	333.6	244.4	-26.7	400.3	277.0	-30.8
Residential	2,782.8	2,330.5	-16.3	768.0	501.8	-34.7	903.2	697.9	-22.7
Calgary	945.9	952.8	0.7	270.6	165.2	-38.9	323.3	250.6	-22.5
Edmonton	964.2	542.7	-43.7	249.6	127.7	-48.9	300.1	147.5	-50.9
Industrial	173.8	491.0	182.5	44.6	49.0	10.0	68.9	71.6	3.9
Calgary	17.8	105.3	493.2	2.7	3.6	32.2	2.3	3.2	42.5
Edmonton	45.9	122.3	166.7	10.9	26.9	147.3	15.9	25.3	59.7
Commercial	1,152.0	1,281.4	11.2	425.4	326.0	-23.4	246.5	289.5	17.4
Calgary	599.4	558.8	-6.8	265.3	121.4	-54.3	84.1	115.1	36.9
Edmonton	261.7	360.7	37.8	71.0	73.8	4.0	65.8	92.0	39.7
Institutional/Government	330.0	491.4	48.9	60.8	132.3	117.6	52.6	116.4	121.4
Calgary	161.3	161.3	0.0	27.5	42.1	53.2	14.4	81.2	462.6
Edmonton	50.5	130.6	158.8	2.1	16.0	675.3	18.6	12.2	-34.1

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



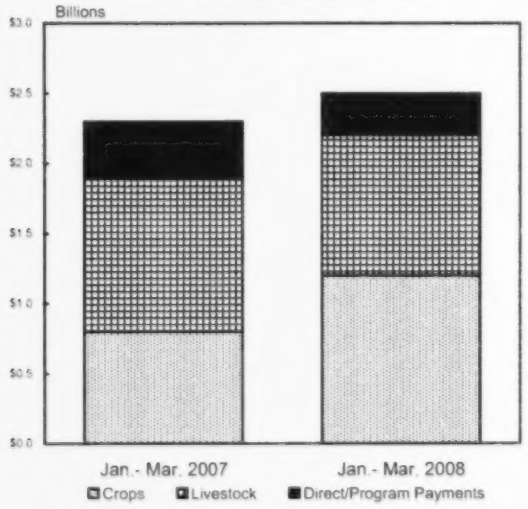
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - APRIL			MARCH			APRIL		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total, seasonally adjusted	22,501.3	22,100.5	-1.8	5,704.5	5,402.4	-5.3	5,595.6	5,637.1	0.7
Total, unadjusted	21,859.3	21,424.1	-2.0	5,935.8	5,504.1	-7.3	5,401.0	5,478.6	1.4
Food Products	3,208.4	3,353.8	4.5	851.7	877.2	3.0	813.8	870.3	6.9
Plastics & Rubber Products	474.6	504.7	6.3	129.2	129.8	0.4	121.8	139.4	14.4
Metal Fabricating	1,728.7	1,691.3	-2.2	498.5	459.7	-7.8	415.7	418.8	0.8
Printing & Publishing	290.4	297.8	2.5	82.8	74.8	-9.6	78.6	81.6	3.8
Non-Metallic Mineral Products	617.4	618.0	0.1	181.9	158.2	-13.1	155.6	170.9	9.8
Petroleum & Coal Products	4,416.7	5,082.0	15.1	1,173.5	1,240.2	5.7	1,109.1	1,341.3	20.9
Chemicals & Chemical Products	4,760.1	4,311.5	-9.4	1,251.9	1,118.8	-10.6	1,278.3	1,093.3	-14.5
Wood	977.4	722.0	-26.1	274.1	178.2	-35.0	246.4	193.5	-21.5
Furniture and Fixtures	355.0	301.0	-15.2	95.8	71.3	-25.6	88.9	80.7	-9.3
Paper & Allied	672.3	621.6	-7.5	175.4	157.7	-10.1	165.3	160.4	-3.0
Computers & Electronics	336.9	315.3	-6.4	127.6	89.6	-29.8	76.6	71.5	-6.7
Transportation Equipment	301.2	229.4	-23.8	81.5	63.2	-22.5	70.1	51.8	-26.1
Machinery	2,290.5	2,021.9	-11.7	624.9	554.9	-11.2	457.2	456.1	-0.3
Other Manufacturing*	1,429.7	1,353.8	-5.3	386.8	330.7	-14.5	323.4	349.1	8.0

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (and includes the Primary Metal and Beverage sectors)

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2007	2008	Per cent Change
Alberta									
Total From Operations	7,800.4	8,730.2	11.9	2,067.6	2,241.8	8.4	2,330.0	2,578.1	10.6
Crops	2,584.4	3,410.4	32.0	752.9	960.0	27.5	840.7	1,244.1	48.0
Wheat, other than Durum	717.1	922.5	28.6	237.2	177.4	-25.2	218.1	256.3	17.6
Durum Wheat	98.4	181.7	84.7	22.9	75.1	228.2	27.6	94.9	244.2
Barley	143.4	282.0	96.7	49.3	117.0	137.3	56.6	106.3	87.9
Canola	990.4	1,215.5	22.7	295.6	335.1	13.4	292.3	467.8	60.0
Livestock	4,270.9	4,412.8	3.3	1,078.1	1,055.3	-2.1	1,128.7	986.1	-12.6
Cattle and Calves	2,988.0	3,104.2	3.9	754.6	744.8	-1.3	802.0	683.9	-14.7
Hogs	495.9	465.6	-6.1	117.6	93.6	-20.4	126.7	94.4	-25.5
Dairy Products	382.1	426.8	11.7	104.0	113.0	8.6	102.7	110.6	7.7
Poultry	204.5	224.2	9.7	49.4	58.4	18.1	50.9	58.0	14.0
Direct/Program Payments	945.1	907.0	-4.0	236.6	226.5	-4.3	360.5	347.9	-3.5

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING

ENERGY PRODUCTION AND DELIVERIES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	29,222	28,340	-3.0	15,266	14,841	-2.8	13,956	13,499	-3.3
Deliveries (million m^3)	23,746	24,730	4.1	13,022	12,955	-0.5	10,724	11,774	9.8
Crude Oil and Equivalents*									
Production ('000 m^3)	17,487	17,580	0.5	9,035	9,126	1.0	8,452	8,454	0.0
Deliveries ('000 m^3)	18,311	18,565	1.4	9,728	9,670	-0.6	8,583	8,896	3.6

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

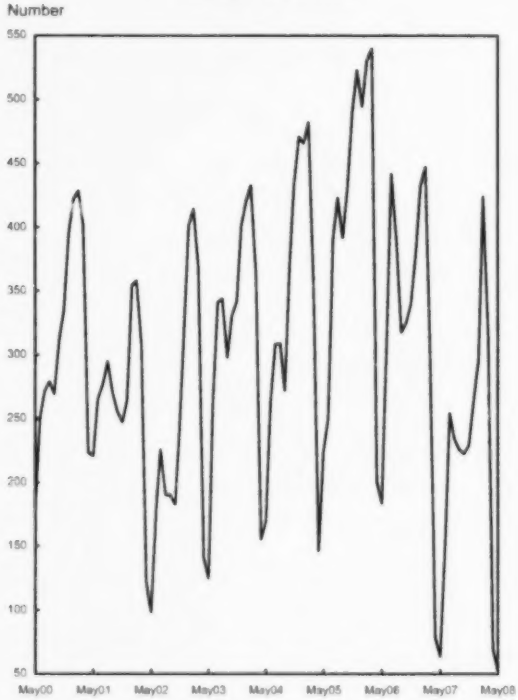
RIG ACTIVITY	JANUARY - MAY AVERAGE			APRIL			MAY		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Rig Counts									
Drilling	263	241	-8.4	79	70	-11.4	54	52	-3.7
Available	688	688	0.0	721	699	-3.1	727	691	-5.0

ENERGY PRICES	ANNUAL AVERAGES		2007			2008			Annual % Change
	2006	2007	MAR	APR	MAY	MAR	APR	MAY	
West Texas Intermediate Crude Oil Price (US$/Barrel)	66.22	72.32	60.74	64.04	63.53	105.32	112.46	125.46	97.48
Natural Gas Reference Price (C$/GJ)	6.22	5.88	6.92	6.74	6.61	7.52	n/a	n/a	8.67

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION

RIGS DRILLING



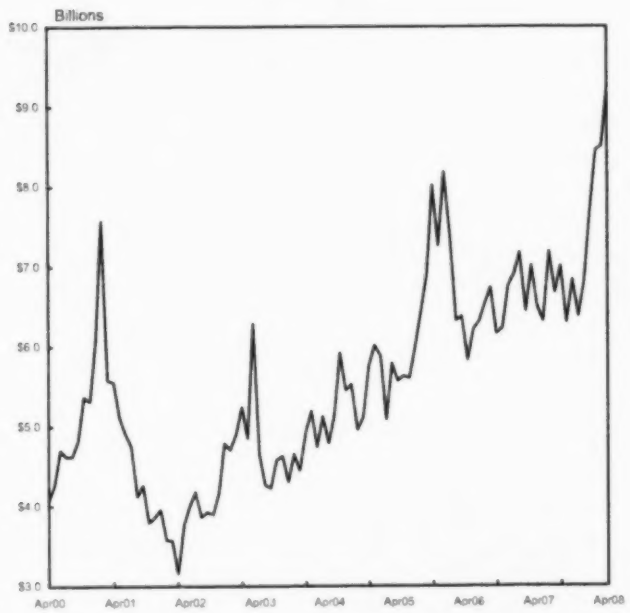
EXPORTS By Commodity Groups ($000,000)	JANUARY - APRIL 2007	JANUARY - APRIL 2008	JANUARY - APRIL Per cent Change	MARCH 2007	MARCH 2008	MARCH Per cent Change	APRIL 2007	APRIL 2008	APRIL Per cent Change
Alberta									
Total - all commodities	27,024.3	34,582.4	28.0	6,982.7	8,499.9	21.7	6,495.5	9,235.8	42.2
Agricultural Products	1,962.1	2,454.7	25.1	546.5	662.5	21.2	494.0	640.3	29.6
Energy Products	18,356.9	25,114.7	36.8	4,608.5	6,033.0	30.9	4,254.7	6,767.8	59.1
Forestry Products	774.4	649.5	-16.1	232.5	166.7	-28.3	206.7	178.8	-13.5
Industrial Goods	3,840.3	4,284.6	11.6	1,023.0	1,092.4	6.8	997.4	1,116.8	12.0
Machinery and Equipment	1,574.3	1,623.1	3.1	447.7	430.6	-3.8	400.7	402.9	0.5
Automotive Products	232.7	193.0	-17.1	52.3	47.6	-9.0	70.7	56.1	-20.7
Consumer Goods	74.1	66.2	-10.7	21.2	19.1	-9.9	15.6	19.7	26.3
Special Transactions	209.5	196.7	-6.1	51.1	48.2	-5.7	55.9	53.5	-4.3

Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

Statistics Canada has revised its estimation methodology for crude oil exports. This has led to significant upward adjustments to exports originating in Newfoundland and Saskatchewan and corresponding downward adjustments to Alberta exports.

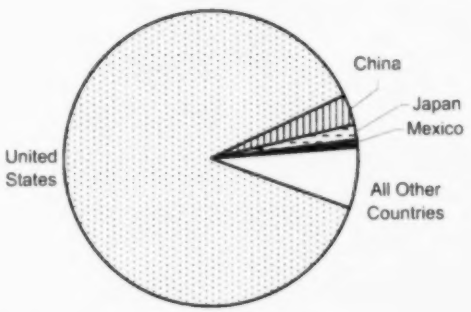
EXPORTS Top 10 Countries ($000,000)	JANUARY - APRIL 2007	JANUARY - APRIL 2008	JANUARY - APRIL Per cent Change	MARCH 2007	MARCH 2008	MARCH Per cent Change	APRIL 2007	APRIL 2008	APRIL Per cent Change
Alberta									
Total - all countries	27,024.3	34,582.4	28.0	6,982.7	8,395.9	20.2	6,495.5	9,235.8	42.2
United States	23,652.2	30,250.9	27.9	6,101.3	7,284.1	19.4	5,625.1	8,126.5	44.5
China	851.5	1,178.8	38.4	222.3	276.5	24.4	186.7	247.9	32.8
Japan	496.1	604.5	21.8	140.5	161.2	14.7	128.7	157.7	22.5
Mexico	199.7	223.0	11.7	52.9	74.8	41.3	60.0	49.3	-17.8
Korea, South	149.7	169.1	13.0	33.5	35.5	6.1	48.5	50.8	4.8
Pakistan	54.8	88.4	61.3	27.8	55.4	99.6	1.3	4.9	277.2
Australia	48.3	128.7	166.2	11.7	23.9	104.6	9.7	50.1	415.7
Netherlands	163.4	110.8	-32.2	26.7	36.8	38.3	46.7	33.4	-28.5
Taiwan	25.5	63.1	147.4	7.1	14.5	105.4	6.1	26.5	332.5
Indonesia	75.8	91.2	20.2	21.3	22.2	4.0	26.2	21.5	-18.1
All Other Countries	1,307.3	1,673.9	28.1	337.7	411.0	21.7	356.5	467.3	31.1

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - April 2008



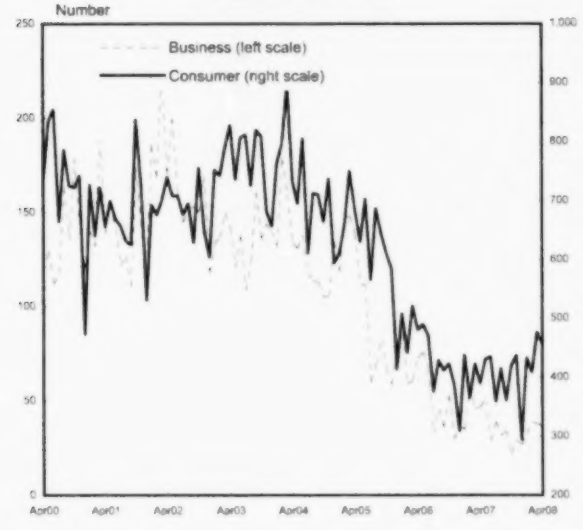
BANKRUPTCIES	JANUARY - APRIL 2007	JANUARY - APRIL 2008	JANUARY - APRIL Per cent Change	MARCH 2007	MARCH 2008	MARCH Per cent Change	APRIL 2007	APRIL 2008	APRIL Per cent Change
Alberta									
Business (number)	186	147	-21.0	46	38	-17.4	47	37	-21.3
Consumer (number)	1,616	1,776	9.9	423	476	12.5	390	458	17.4

BUSINESS INCORPORATIONS	JANUARY - MAY 2007	JANUARY - MAY 2008	JANUARY - MAY Per cent Change	APRIL 2007	APRIL 2008	APRIL Per cent Change	MAY 2007	MAY 2008	MAY Per cent Change
Alberta									
Number of Business Incorporations	21,732	19,835	-8.7	4,165	4,199	0.8	4,737	3,886	-18.0
Alberta Corporations	20,508	18,591	-9.3	3,945	3,955	0.3	4,461	3,616	-18.9
Non-Alberta Corporations	1,224	1,244	1.6	220	244	10.9	276	270	-2.2

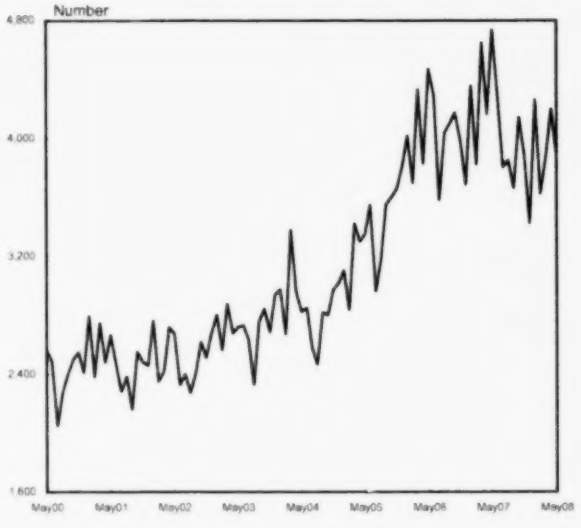
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MARCH 2007	JANUARY - MARCH 2008	JANUARY - MARCH Per cent Change	FEBRUARY 2007	FEBRUARY 2008	FEBRUARY Per cent Change	MARCH 2007	MARCH 2008	MARCH Per cent Change
Alberta									
Total (includes same-day)	163,871	165,610	1.1	52,071	52,327	0.5	62,302	63,894	2.6
Total (excludes same-day)	152,842	156,575	2.4	48,882	49,422	1.1	58,061	60,510	4.2
U.S.A. (excludes same-day)	89,058	85,639	-3.8	28,044	26,616	-5.1	34,662	34,163	-1.4
United Kingdom	34,942	38,649	10.6	11,202	12,680	13.2	13,266	14,232	7.3
Germany	5,413	6,549	21.0	2,065	2,627	27.2	1,968	2,173	10.4
Mexico	1,895	2,401	26.7	401	443	10.5	890	1,216	36.6
Australia	2,762	2,397	-13.2	875	770	-12.0	757	588	-22.3
Netherlands	1,517	1,558	2.7	598	587	-1.8	468	488	4.3
Switzerland	1,206	1,283	6.4	345	404	17.1	469	452	-3.6
France	1,037	994	-4.1	306	305	-0.3	332	325	-2.1

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2007	2008				% Change
	2005	2006	2007	APR	JAN	FEB	MAR	APR	APR'07 - APR'08
Alberta									
All Items	108.1	112.3	117.9	117.5	118.8	119.0	119.8	121.3	3.2
Food	104.8	107.8	111.4	112.0	111.1	111.6	111.6	112.8	0.7
Shelter	113.5	124.8	140.0	138.0	146.0	146.4	147.9	150.9	9.3
Energy	136.2	142.7	153.0	157.2	155.3	155.2	162.6	176.7	12.4
All Items, excl. Food and Energy	106.1	110.3	115.8	114.8	116.8	116.9	117.4	117.8	2.6
Edmonton	108.6	112.0	117.4	117.0	118.5	118.7	119.5	121.2	3.6
Calgary	107.4	112.3	118.0	117.6	118.9	119.1	120.0	121.2	3.1

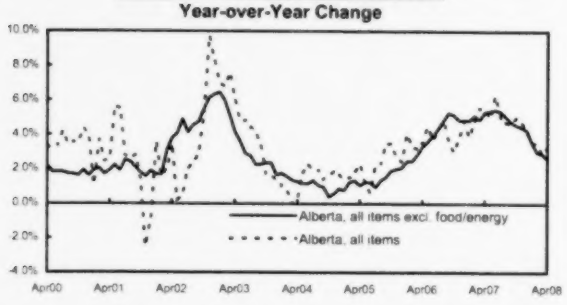
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2007		2008			Annual
Selected Countries	2005	2006	2007	FEB	MAR	JAN	FEB	MAR	% Change
Canada	112.2	114.4	116.9	115.6	116.5	117.2	117.6	118.1	1.4
United States	113.4	117.1	120.4	118.2	119.3	122.6	122.9	124.0	3.9
Germany	108.3	110.1	112.5	111.3	111.6	114.0	114.5	115.0	3.0
United Kingdom	112.8	116.4	121.4	119.3	120.1	123.2	124.2	124.6	3.7
France	110.0	111.8	113.4	112.1	112.6	115.0	115.3	116.1	3.1
Japan	97.8	98.1	98.1	97.3	97.6	98.5	98.3	n/a	1.0

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2007	2008				% Change
	2005	2006	2007	MAY	FEB	MAR	APR	MAY	MAY'07 - MAY'08
United States	1.2114	1.1344	1.07403	1.0139	0.9991	1.0020	1.0139	0.9994	1.5
Japan	0.0110	0.0098	0.00912	0.0099	0.0093	0.0099	0.0099	0.0096	3.3
European Monetary Union (EURO)	1.5085	1.4244	1.46903	1.5972	1.4738	1.5556	1.5972	1.5555	2.7
United Kingdom	2.2057	2.0898	2.14752	2.0089	1.9612	2.0063	2.0089	1.9653	2.2

INTEREST RATES (Prime Rates)	ANNUAL RATES			2007	2008				% Change
	2005	2006	2007	MAY	FEB	MAR	APR	MAY	MAY'07 - MAY'08
Canada	4.42	5.81	6.10	6.00	5.75	5.25	4.75	4.75	-1.25
United States	6.23	7.98	8.00	8.25	6.00	5.25	5.25	5.00	-3.25

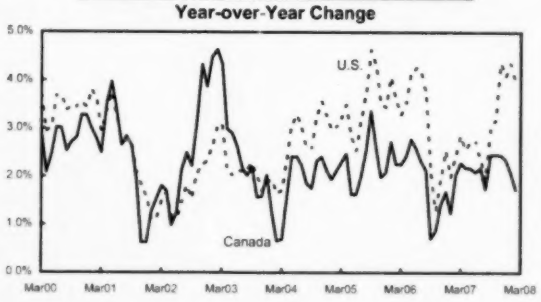
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change



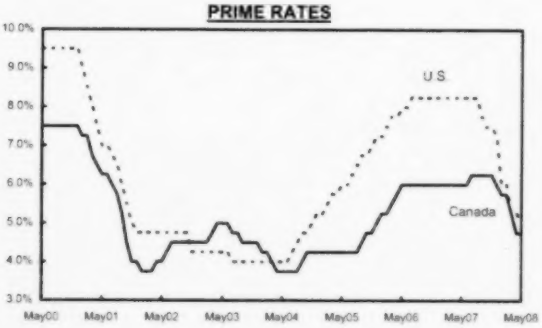
CONSUMER PRICE INDEX, U.S. AND CANADA

Year-over-Year Change



EXCHANGE RATES

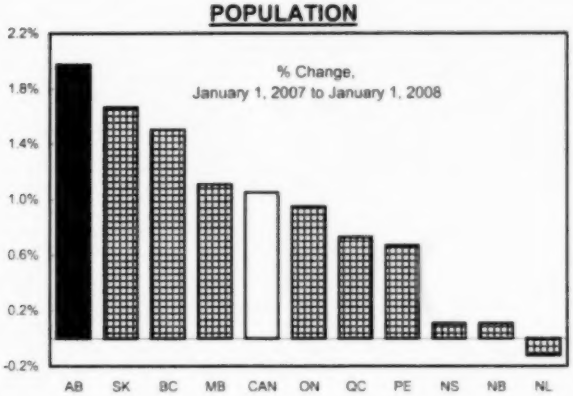
PRIME RATES



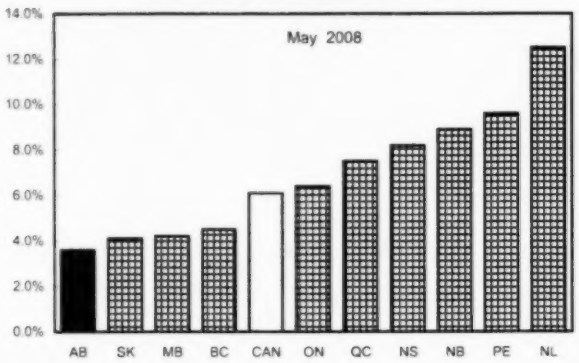
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2007	509	138	935	749	7,675	12,741	1,180	990	3,430	4,349	32,799
JANUARY 1, 2008	508	139	936	751	7,731	12,862	1,194	1,007	3,498	4,414	33,144
Percent Change	-0.1	0.7	0.1	0.4	0.7	1.0	1.1	1.7	2.0	1.5	1.1
UNEMPLOYMENT RATE* (%)											
MAY 2007	12.8	10.2	8.0	7.8	7.1	6.3	5.2	4.5	3.8	4.3	6.0
MAY 2008	12.5	9.6	8.2	8.9	7.5	6.4	4.2	4.1	3.6	4.5	6.1
EMPLOYED* ('000s)											
MAY 2007	218.3	69.0	445.9	360.8	3,840.5	6,568.8	595.8	500.6	1,944.4	2,261.7	16,805.9
MAY 2008	224.7	71.0	449.3	362.9	3,885.4	6,711.6	605.0	509.4	2,007.7	2,317.4	17,144.4
Percent Change	2.9	2.9	0.8	0.6	1.2	2.2	1.5	1.8	3.3	2.5	2.0
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - MARCH 2007	36,230	7,700	27,627	31,393	174,733	130,293	10,483	9,507	16,877	38,387	486,510
JANUARY - MARCH 2008	34,740	7,593	26,680	29,963	160,570	125,417	9,663	8,083	15,920	38,110	458,853
Percent Change	-4.1	-1.4	-3.4	-4.6	-8.1	-3.7	-7.8	-15.0	-5.7	-0.7	-5.7

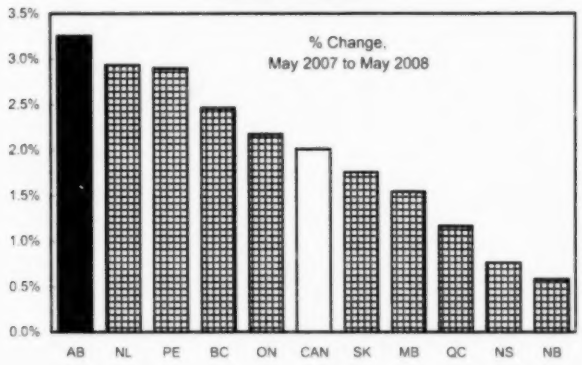
POPULATION



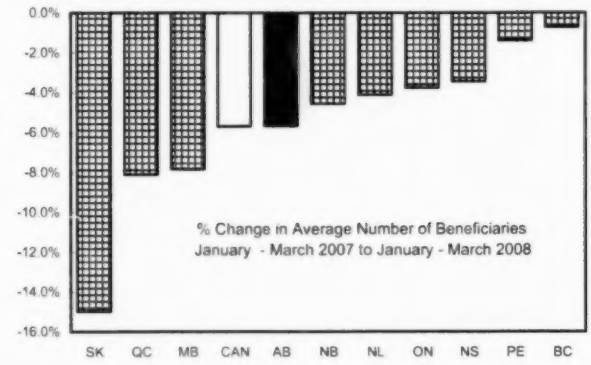
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



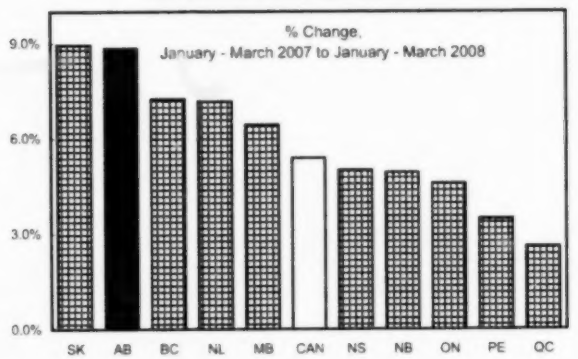
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

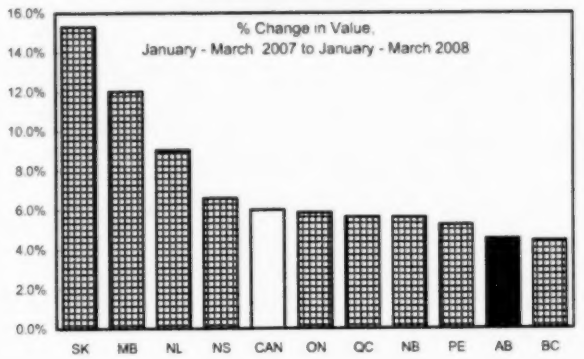
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - MARCH 2007	1,767	518	3,752	2,966	33,711	68,455	5,155	4,276	25,851	21,191	168,531
JANUARY - MARCH 2008	1,894	536	3,939	3,113	34,587	71,593	5,487	4,659	28,137	22,726	177,619
Percent Change	7.2	3.5	5.0	4.9	2.6	4.6	6.4	9.0	8.8	7.2	5.4
RETAIL TRADE* ($000,000)											
JANUARY - MARCH 2007	1,594	402	2,868	2,266	22,136	35,810	3,377	3,086	14,974	13,790	100,654
JANUARY - MARCH 2008	1,738	423	3,058	2,394	23,383	37,910	3,783	3,559	15,653	14,401	106,693
Percent Change	9.0	5.3	6.6	5.6	5.6	5.9	12.0	15.3	4.5	4.4	6.0
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - MARCH 2007	6,716	1,326	11,345	8,975	100,179	149,003	11,538	10,552	65,207	50,009	414,850
JANUARY - MARCH 2008	8,920	1,501	14,507	9,872	117,991	156,781	12,813	13,390	65,649	51,133	452,557
Percent Change	32.8	13.2	27.9	10.0	17.8	5.2	11.1	26.9	0.7	2.2	9.1
WHOLESALE TRADE* ($000,000)											
JANUARY - MARCH 2007	726	125	1,698	1,260	24,205	65,691	3,077	3,506	15,514	13,336	129,329
JANUARY - MARCH 2008	795	115	1,711	1,277	24,306	63,400	3,266	4,427	16,015	12,931	128,464
Percent Change	9.5	-7.8	0.8	1.3	0.4	-3.5	6.2	26.3	3.2	-3.0	-0.7

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

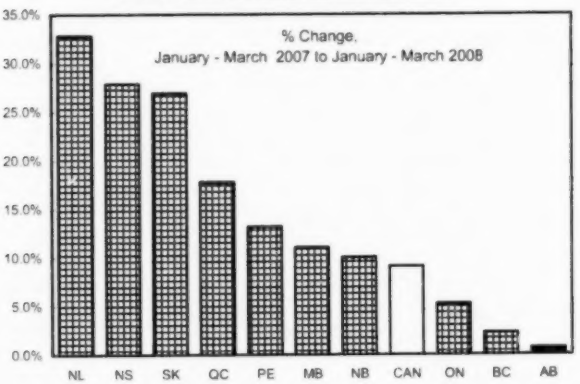
WAGES AND SALARIES*



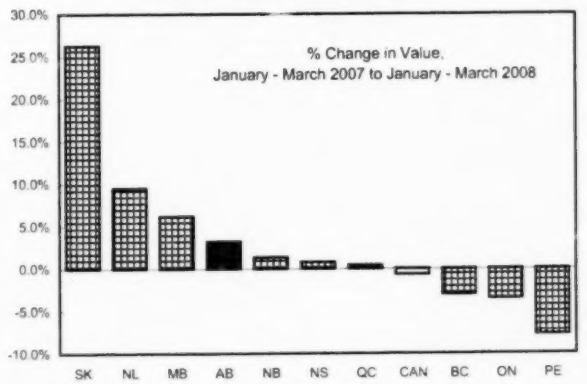
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

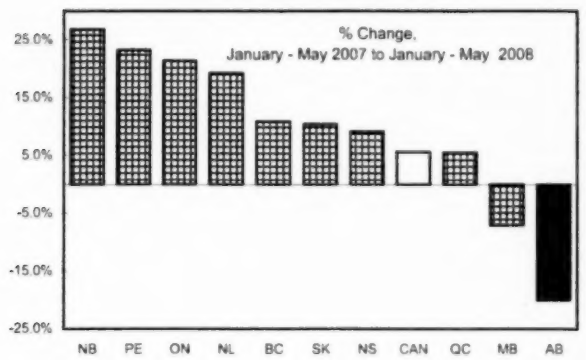


*Seasonally Adjusted

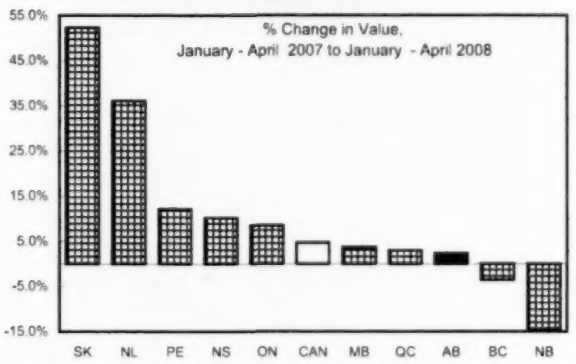
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - MAY 2007	395	125	969	754	15,464	21,698	1,517	1,639	16,418	13,062	72,041
JANUARY - MAY 2008	471	154	1,057	956	16,303	26,332	1,410	1,810	13,135	14,480	76,108
Percent Change	19.2	23.2	9.1	26.8	5.4	21.4	-7.1	10.4	-20.0	10.9	5.6
BUILDING PERMITS* ($000,000)											
JANUARY - APRIL 2007	167	49	360	297	3,955	8,261	475	397	4,658	3,991	22,611
JANUARY - APRIL 2008	227	55	397	254	4,069	8,959	493	604	4,761	3,849	23,668
Percent Change	36.0	12.1	10.1	-14.4	2.9	8.4	3.6	52.3	2.2	-3.6	4.7
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - APRIL 2007	1,872	486	3,218	4,765	51,107	100,661	5,431	3,466	22,501	14,653	208,194
JANUARY - APRIL 2008	2,110	474	3,519	5,991	49,045	91,533	5,221	3,805	22,100	13,411	197,238
Percent Change	12.7	-2.6	9.4	25.7	-4.0	-9.1	-3.9	9.8	-1.8	-8.5	-5.3
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - DECEMBER 2006	28	97	129	114	1,532	2,142	1,057	1,975	2,330	500	9,905
JANUARY - DECEMBER 2007	31	93	124	114	1,496	2,267	1,242	2,588	2,578	522	11,056
Percent Change	12.6	-3.6	-3.8	-0.2	-2.4	5.8	17.4	31.0	10.6	4.4	11.6

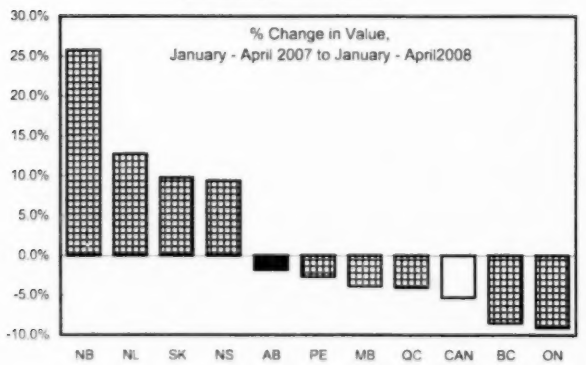
URBAN HOUSING STARTS



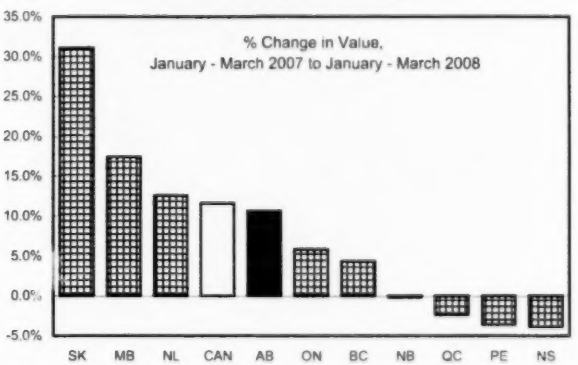
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS



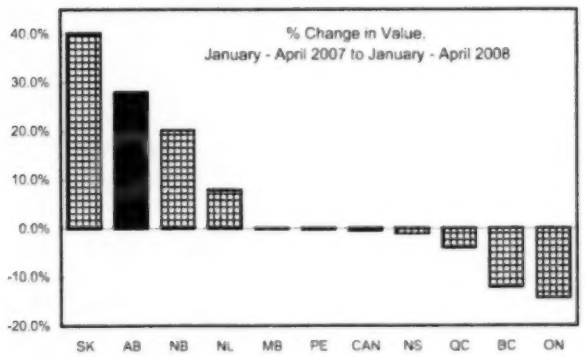
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

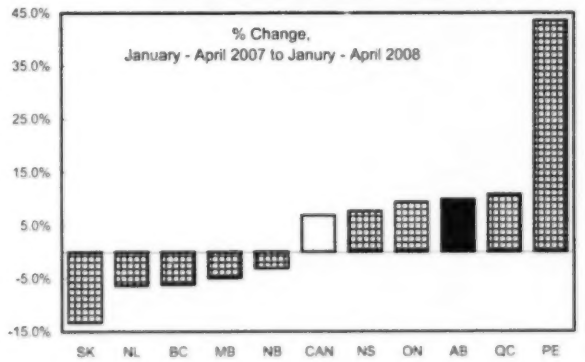
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)*											
JANUARY - APRIL 2007	3,447	241	1,690	3,394	23,228	63,858	3,906	6,204	27,024	10,959	144,669
JANUARY - APRIL 2008	3,720	241	1,672	4,078	22,297	54,705	3,902	8,696	34,582	9,633	144,016
Percent Change	7.9	-0.2	-1.1	20.1	-4.0	-14.3	-0.1	40.2	28.0	-12.1	-0.5
CONSUMER BANKRUPTCIES (Number)											
JANUARY - APRIL 2007	754	101	1,225	823	8,506	10,042	670	552	1,616	2,370	26,677
JANUARY - APRIL 2008	706	145	1,318	798	9,424	10,982	637	479	1,776	2,225	28,501
Percent Change	-6.4	43.6	7.6	-3.0	10.8	9.4	-4.9	-13.2	9.9	-6.1	6.8
BUSINESS BANKRUPTCIES (Number)											
JANUARY - APRIL 2007	19	15	83	49	692	939	55	85	186	160	2,286
JANUARY - APRIL 2008	18	4	66	66	769	936	45	59	147	137	2,251
Percent Change	-5.3	-73.3	-20.5	34.7	11.1	-0.3	-18.2	-30.6	-21.0	-14.4	-1.5
CONSUMER PRICE INDEX (2002=100)											
APRIL 2007	111.1	113.7	112.5	111.2	110.6	111.1	110.9	111.8	117.5	109.9	111.6
APRIL 2008	113.6	116.7	115.5	112.8	112.4	112.5	112.7	115.4	121.3	111.8	113.5
Percent Change	2.3	2.6	2.7	1.4	1.6	1.3	1.6	3.2	3.2	1.7	1.7

*Statistics Canada has revised its estimation methodology for crude oil exports. This has led to significant upward adjustments to exports originating in Newfoundland and Saskatchewan and corresponding downward adjustments to Alberta exports.

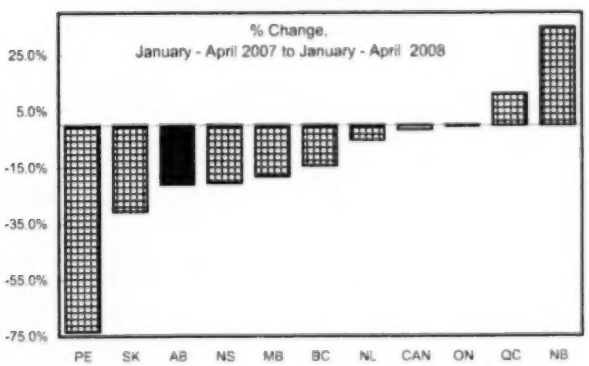
EXPORTS



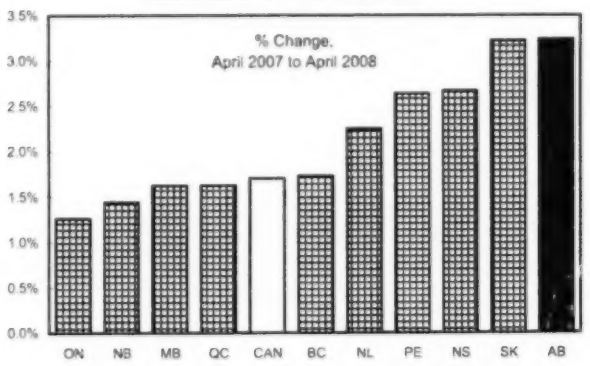
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX**



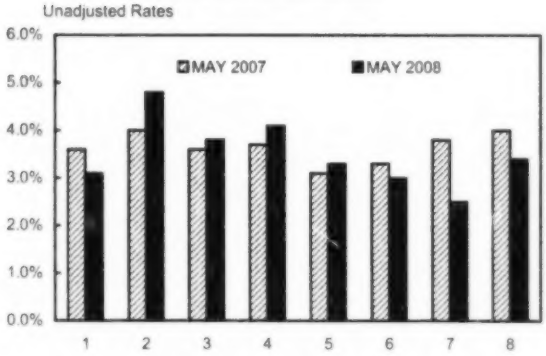
**Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

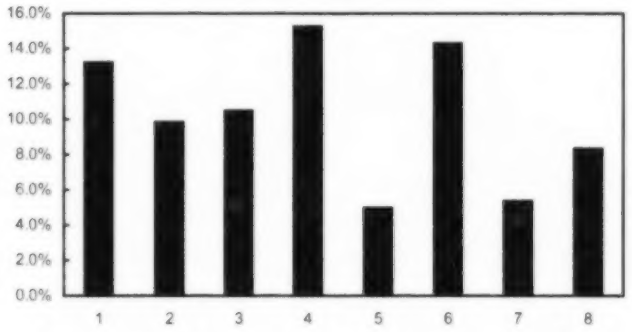
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	MAY 2007	MAY 2008
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	68.7	73.3
2) Athabasca - Grande Prairie	138.7	138.3
3) Edmonton Region	632.1	664.2
4) Red Deer Region	106.7	105.0
5) Banff - Jasper - Rocky Mountain House	54.3	54.2
6) Calgary Region	757.6	771.7
7) Camrose - Drumheller	112.9	114.3
8) Lethbridge - Medicine Hat	138.4	148.5
Employed (000s)		
1) Wood Buffalo - Cold Lake	66.1	71.0
2) Athabasca - Grande Prairie	133.2	131.7
3) Edmonton Region	609.2	639.0
4) Red Deer Region	102.8	100.7
5) Banff - Jasper - Rocky Mountain House	52.6	52.4
6) Calgary Region	732.4	748.8
7) Camrose - Drumheller	108.6	111.3
8) Lethbridge - Medicine Hat	132.7	143.5
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.6%	3.1%
2) Athabasca - Grande Prairie	4.0%	4.8%
3) Edmonton Region	3.6%	3.8%
4) Red Deer Region	3.7%	4.1%
5) Banff - Jasper - Rocky Mountain House	3.1%	3.3%
6) Calgary Region	3.3%	3.0%
7) Camrose - Drumheller	3.8%	2.5%
8) Lethbridge - Medicine Hat	4.0%	3.4%
Participation Rate		
1) Wood Buffalo - Cold Lake	75.9%	79.3%
2) Athabasca - Grande Prairie	76.1%	74.5%
3) Edmonton Region	70.6%	72.7%
4) Red Deer Region	75.6%	72.3%
5) Banff - Jasper - Rocky Mountain House	80.3%	79.4%
6) Calgary Region	76.7%	76.0%
7) Camrose - Drumheller	73.2%	73.6%
8) Lethbridge - Medicine Hat	67.2%	71.2%

Population (July 1, 2007)	
1) Wood Buffalo - Cold Lake	124,820
2) Athabasca - Grande Prairie	253,868
3) Edmonton Region	1,127,302
4) Red Deer Region	184,725
5) Banff - Jasper - Rocky Mountain House	87,029
6) Calgary Region	1,230,043
7) Camrose - Drumheller	198,296
8) Lethbridge - Medicine Hat	267,901
5-year Population Growth (2002-2007)	
1) Wood Buffalo - Cold Lake	13.2%
2) Athabasca - Grande Prairie	9.9%
3) Edmonton Region	10.5%
4) Red Deer Region	15.3%
5) Banff - Jasper - Rocky Mountain House	5.0%
6) Calgary Region	14.3%
7) Camrose - Drumheller	5.4%
8) Lethbridge - Medicine Hat	8.3%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

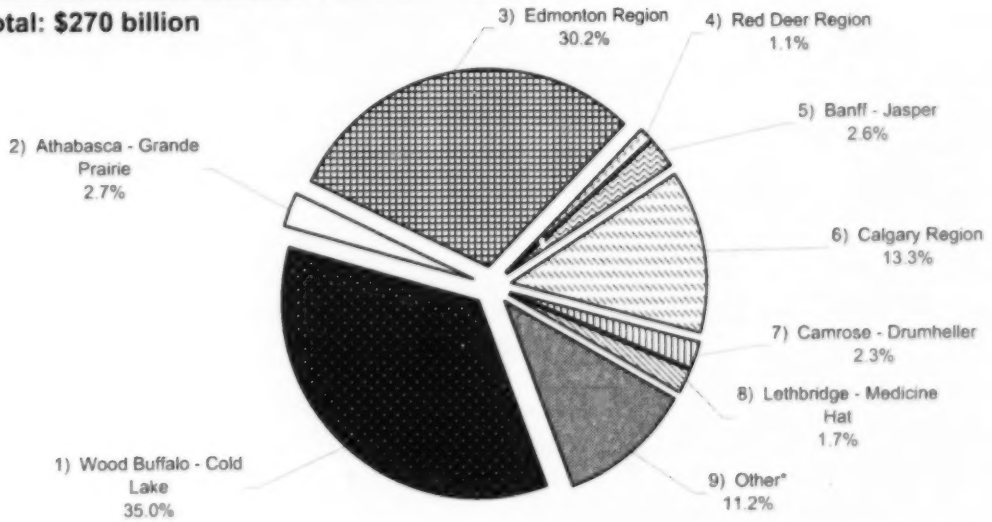
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	MAY	
Investment ($ 000,000)	2007	2008
1) Wood Buffalo - Cold Lake	70,134.1	94,320.2
2) Athabasca - Grande Prairie	4,019.2	7,143.8
3) Edmonton Region	46,125.3	81,293.8
4) Red Deer Region	1,754.8	2,985.9
5) Banff - Jasper	4,477.0	6,948.5
6) Calgary Region	25,121.9	35,793.0
7) Camrose - Drumheller	5,700.4	6,141.0
8) Lethbridge - Medicine Hat	3,538.9	4,586.7
9) Other*	12,508.1	30,317.0
Total	173,379.7	269,529.9

BUILDING PERMITS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
1) Wood Buffalo - Cold Lake	153.4	298.6	94.7	49.9	78.8	58.0	59.3	105.4	77.8
2) Athabasca - Grande Prairie	260.0	270.0	3.9	86.1	60.4	-29.9	102.4	92.9	-9.3
3) Edmonton Region	1,356.2	1,188.4	-12.4	339.6	254.4	-25.1	415.8	287.6	-30.8
4) Red Deer Region	177.1	195.5	10.4	51.5	64.8	25.7	46.2	47.0	1.8
5) Banff - Jasper	158.8	112.4	-29.3	24.6	18.1	-26.5	46.3	31.0	-33.0
6) Calgary Region	1,930.1	1,942.8	0.7	627.5	365.2	-41.8	464.6	487.3	4.9
7) Camrose - Drumheller	202.9	299.4	47.6	64.4	65.3	1.5	76.6	56.2	-26.7
8) Lethbridge - Medicine Hat	201.3	287.3	42.7	55.3	102.2	84.9	60.1	68.0	13.1
Totals	4,439.8	4,594.4	3.5	1,298.8	1,009.1	-22.3	1,271.2	1,175.4	-7.5

MAJOR CONSTRUCTION PROJECTS (May 2008)

Total: $270 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food & Drinking Pl. Rec.* ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1998	5.6	1,510	33,005	47,650	635.03	28,295	3,539	163,394	29,375
1999	5.7	1,544	35,962	49,264	644.01	29,454	3,681	160,838	29,717
2000	5.0	1,584	27,391	54,624	663.00	31,738	4,064	175,545	33,255
2001	4.6	1,631	25,559	61,355	677.96	34,560	4,502	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.62	37,663	4,644	204,805	36,987
2003	5.1	1,717	33,931	66,266	703.50	39,318	4,762	194,451	39,967
2004	4.6	1,758	28,869	72,707	724.42	43,372	5,067	196,153	44,966
Jan05	4.3	1,772	26,370	6,456	743.96	3,771	441	16,275	4,026
Feb05	4.0	1,771	25,170	6,528	750.38	3,905	455	18,386	4,137
Mar05	3.6	1,775	24,160	6,624	749.65	3,880	450	17,671	4,244
Apr05	4.1	1,779	23,760	6,696	749.72	3,964	450	18,602	4,340
May05	3.7	1,778	22,530	6,780	753.70	3,985	445	16,726	4,327
Jun05	3.8	1,777	21,920	6,830	756.82	3,991	466	19,480	4,287
Jul05	3.6	1,787	20,620	6,927	762.37	4,085	452	20,727	4,264
Aug05	3.9	1,789	23,580	7,016	769.51	4,097	458	18,889	4,345
Sep05	4.0	1,785	20,580	7,079	770.73	4,106	458	18,688	4,479
Oct05	4.0	1,796	20,400	7,177	776.72	4,159	465	18,757	4,558
Nov05	4.0	1,802	19,740	7,341	781.67	4,234	478	18,804	4,594
Dec05	4.2	1,808	19,430	7,425	779.69	4,315	474	19,356	4,666
Avg./Sum	3.9	1,785	22,355	82,878	762.08	48,493	5,492	222,361	52,266
Jan06	3.5	1,811	19,640	7,483	785.40	4,424	493	19,855	4,779
Feb06	3.1	1,835	19,530	7,596	788.69	4,500	498	20,993	4,877
Mar06	3.4	1,844	19,180	7,694	788.21	4,436	488	19,804	4,915
Apr06	3.5	1,847	18,960	7,792	794.30	4,644	494	20,229	4,910
May06	3.4	1,878	18,730	7,848	793.18	4,577	496	20,160	4,923
Jun06	3.5	1,871	18,710	7,941	792.92	4,634	501	20,010	4,969
Jul06	3.7	1,869	17,820	8,012	797.45	4,720	505	21,143	4,871
Aug06	4.1	1,881	21,180	8,104	800.89	4,812	507	21,807	4,955
Sep06	3.5	1,885	18,570	8,172	806.66	4,734	521	20,893	4,947
Oct06	3.0	1,907	18,190	8,235	812.62	4,805	521	21,555	4,893
Nov06	3.1	1,917	17,580	8,359	806.46	4,794	531	20,383	4,975
Dec06	3.4	1,910	17,650	8,442	822.91	4,863	544	21,899	5,059
Avg./Sum	3.4	1,871	18,812	95,678	799.14	55,942	6,099	248,731	59,073
Jan07	3.3	1,932	16,870	8,556	825.57	4,938	537	21,396	5,117
Feb07	3.5	1,937	16,900	8,613	826.92	4,959	544	21,292	5,105
Mar07	3.6	1,939	16,860	8,682	821.95	5,078	561	22,519	5,292
Apr07	3.4	1,950	17,020	8,693	823.73	5,054	537	21,271	4,919
May07	3.8	1,944	17,640	8,729	819.96	5,147	529	21,172	4,881
Jun07	3.7	1,957	16,950	8,883	834.76	5,168	529	21,975	5,127
Jul07	3.4	1,968	18,850	8,908	835.67	5,157	524	21,918	5,110
Aug07	3.6	1,968	17,540	8,973	832.26	5,104	531	21,730	5,214
Sep07	3.6	1,974	15,870	9,059	845.02	5,075	549	20,593	5,236
Oct07	3.4	1,977	15,660	9,138	852.37	5,080	544	20,625	5,252
Nov07	3.6	1,972	15,470	9,191	851.59	5,189	544	21,048	5,288
Dec07	3.2	1,994	15,590	9,223	854.65	5,209	537	21,511	5,183
Avg./Sum	3.5	1,959	16,768	106,647	835.37	61,156	6,467	257,050	61,723
Jan08	3.2	2,000	16,020	9,305	851.62	5,195	533	22,143	5,265
Feb08	3.5	1,995	15,670	9,383	870.49	5,206	543	21,388	5,340
Mar08	3.4	2,005	16,070	9,450	873.66	5,252	544	22,145	5,411
Apr08	3.3	2,008							
May08	3.6	2,008							
Jun08									
Jul08									
Aug08									
Sep09									
Oct08									
Nov08									
Dec08									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	32,188	7,327	2,857	2,028	53,907	101,007	167,676	331
Jan05	3,187	1,854	492	158	174	4,715	7,930	15,453	466
Feb05	4,373	2,215	547	236	142	4,956	7,142	13,350	482
Mar05	6,005	2,480	992	527	210	4,897	7,728	14,425	360
Apr05	6,479	3,269	1,003	370	255	5,079	7,832	13,686	146
May05	6,815	3,681	941	350	230	5,136	8,213	13,688	224
Jun05	6,976	2,655	892	330	286	5,082	7,908	13,022	250
Jul05	5,816	2,810	891	327	294	4,890	8,179	13,918	391
Aug05	6,338	2,927	908	316	269	5,066	8,464	13,934	423
Sep05	5,725	3,698	778	268	206	5,294	8,101	13,269	392
Oct05	5,221	3,096	990	292	346	5,466	9,052	13,840	430
Nov05	5,296	2,952	920	368	236	5,620	8,925	14,074	491
Dec05	3,634	2,663	848	378	257	5,753	9,406	15,668	523
Avg./Sum	65,866	34,301	10,202	3,921	2,904	61,955	98,879	168,327	381
Jan06	4,686	2,318	644	254	209	5,660	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	5,526	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	5,560	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	5,462	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	5,344	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	5,464	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	5,888	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	5,703	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	5,491	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	5,412	9,696	14,218	325
Nov06	5,252	4,189	1,269	495	390	5,349	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	5,499	9,270	14,599	380
Avg./Sum	74,350	40,882	13,876	5,480	3,541	66,358	106,018	167,385	371
Jan07	5,344	3,010	1,017	418	333	5,513	9,035	15,266	433
Feb07	6,602	2,443	851	316	255	5,688	8,452	13,956	447
Mar07	8,159	3,353	1,299	566	334	5,704	9,571	14,244	293
Apr07	7,803	3,929	1,271	424	400	5,596	8,658	13,624	79
May07	8,606	3,684	2,013	1,116	338	5,725	8,845	13,807	64
Jun07	7,327	3,306	1,631	714	418	5,598	8,326	13,042	147
Jul07	5,938	3,050	1,391	548	288	5,578	9,236	13,393	254
Aug07	5,494	3,418	1,396	390	431	5,664	9,949	13,765	234
Sep07	4,371	4,366	1,196	493	274	5,558	9,257	12,871	226
Oct07	4,544	2,989	1,533	732	258	5,404	9,581	13,482	222
Nov07	4,193	2,507	1,178	326	415	5,559	9,278	13,256	229
Dec07	3,049	1,847	953	452	181	5,539	**8,812**	14,888	263
Avg./Sum	71,430	38,478	15,730	6,495	3,925	67,126	**109,000**	165,594	241
Jan08	4,021	2,230	1,043	407	332	**5,563**	**8,454**	**14,841**	347
Feb08	4,601	1,911	1,367	589	303	**5,498**	**8,896**	**13,499**	424
Mar08	5,360	4,224	**1,299**	**566**	**334**	**5,402**			314
Apr08	**5,996**	2,077	**1,175**	**450**	**277**	**5,637**			70
May08		**2,526**							**52**
Jun08									
Jul08									
Aug08									
Sep09									
Oct08									
Nov08									
Dec08									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	5,882	119	610	2,932	172	42,642
Feb05	48.05	5.94	5,081	147	658	2,662	177	56,946
Mar05	54.63	6.30	5,785	148	750	3,226	195	56,457
Apr05	53.22	6.79	5,570	139	685	3,119	181	35,705
May05	49.87	6.51	5,628	112	630	3,139	213	65,436
Jun05	56.42	6.34	5,604	112	703	3,347	201	116,196
Jul05	59.03	6.87	5,986	60	566	2,777	189	164,956
Aug05	64.99	7.45	6,413	70	687	2,999	181	122,614
Sep05	65.55	9.46	6,894	83	645	3,361	191	92,745
Oct05	62.27	11.38	8,010	67	611	3,404	199	54,304
Nov05	58.34	10.81	7,258	59	585	3,458	201	37,838
Dec05	59.45	10.54	8,184	79	414	3,614	184	60,875
Avg./Sum	56.56	7.87	76,294	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	7,382	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,323	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,374	61	521	4,081	250	54,273
Apr06	70.16	6.18	5,826	73	481	3,654	176	45,451
May06	70.96	5.71	6,211	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,312	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,535	33	376	3,370	214	142,737
Aug06	73.08	5.84	6,734	46	429	3,813	226	117,071
Sep06	63.76	5.12	6,164	36	412	3,876	226	83,324
Oct06	59.14	4.40	6,228	53	424	3,923	252	56,750
Nov06	59.47	6.51	6,757	30	388	3,708	270	41,909
Dec06	62.08	7.05	6,895	37	309	3,486	201	68,185
Avg./Sum	66.22	6.22	77,740	666	5,248	45,527	2,680	881,623
Jan07	54.35	6.27	7,142	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,404	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,983	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,496	47	390	3,945	220	51,057
May07	63.53	6.61	6,260	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,181	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,642	39	359	3,570	236	157,136
Aug07	72.36	4.81	7,007	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,291	34	361	3,455	209	94,685
Oct07	85.66	4.96	6,810	22	420	3,885	258	60,811
Nov07	94.63	5.54	7,091	29	437	3,622	268	43,170
Dec07	91.74	5.85	7,689	27	294	3,242	182	64,645
Avg./Sum	72.32	5.88	81,994	451	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,578	33	433	4,008	253	46,643
Feb08	95.35	**6.72**	8,251	39	409	3,362	263	49,422
Mar08	105.32		8,500	38	476	3,650	214	**63,894**
Apr08	**112.46**		**9,236**	**37**	**458**	3,955	244	
May0						**3,616**	**270**	
Jun08								
Jul08								
Aug08								
Sep08								
Oct08								
Nov08								
Dec08								
Avg./Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1998	89.2	90.0	88.5	96.0	94.7	1.4831	N/A	6.60	8.31
1999	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69	4.13
2004	105.9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	106.1	106.7	105.3	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	106.2	106.7	105.5	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	106.9	107.5	106.0	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	107.6	108.0	106.9	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	107.4	107.9	106.8	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	107.8	108.1	107.3	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	108.7	109.2	108.0	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	108.7	109.1	108.0	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	110.0	110.6	109.1	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	109.7	110.2	108.9	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	109.6	110.1	108.8	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	109.0	109.4	108.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Avg./Sum	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	111.8	111.6	111.7	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00	8.25
Avg./Sum	112.3	112.0	112.3	114.4	117.1	1.1343	1.4244	5.81	7.98
Jan07	114.7	113.9	115.0	114.8	117.5	1.1759	1.5275	6.00	8.25
Feb07	115.0	114.2	115.6	115.6	118.2	1.1707	1.5315	6.00	8.25
Mar07	116.4	115.7	116.7	116.5	119.3	1.1682	1.5473	6.00	8.25
Apr07	117.5	117.0	117.6	117.0	120.0	1.1343	1.5333	6.00	8.25
May07	117.8	117.1	117.6	117.5	120.8	1.0949	1.4801	6.00	8.25
Jun07	118.8	118.6	118.6	117.3	121.0	1.0652	1.4295	6.00	8.25
Jul07	119.1	118.8	119.1	117.0	120.9	1.0503	1.4417	6.25	8.25
Aug07	119.3	119.1	119.3	117.1	120.7	1.0582	1.4410	6.25	8.25
Sep07	119.4	119.1	119.3	117.3	121.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	118.3	118.7	117.0	120.9	0.9752	1.3882	6.25	7.50
Nov07	119.1	118.8	118.6	117.3	122.1	0.9671	1.4202	6.25	7.50
Dec07	118.9	118.6	119.0	117.4	122.0	1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	117.4	117.9	116.9	120.4	1.0740	1.4690	6.10	8.00
Jan08	118.8	118.5	118.9	117.2	122.6	1.0111	1.4877	5.75	6.00
Feb08	119.0	118.7	119.1	117.6	122.9	0.9991	1.4738	5.75	6.00
Mar08	119.8	119.5	120.0	**118.1**	**124.0**	1.0020	1.5556	5.25	5.25
Apr08	**121.3**	**121.2**	**121.2**			1.0139	1.5972	4.75	5.25
May08						**0.9994**	**1.5555**	**4.75**	**5.00**
Jun08									
Jul08									
Aug08									
Sep09									
Oct08									
Nov08									
Dec08									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Service Alberta**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Employment and Immigration** *Inventory of Major Alberta Projects* (monthly) www.albertacanada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

Alberta Finance and Enterprise
4th Floor, Commerce Place
10155 - 102 Street
Edmonton, AB T5J 4L6

Telephone: 780.427.6787
Fax: 780.422.0061

Website: www.albertacanada.com

You can access the Monthly Economic Review and the following related department publications on the Internet at: www.albertacanada.com/statpub :

- Alberta's International Merchandise Exports
- Alberta International Trade Review
- Inventory of Major Alberta Projects
- Highlights of the Alberta Economy
- Place-to-Place Price Comparison Survey
- Facts on Alberta

© 2008 Government of Alberta

ISSN: 1194-5648
ISSN: 1911-2521 (pdf)

Printed in Canada